

**GFJ ESG Acquisition I SE**  
**Société européenne**

**Accounts**  
**For the financial period ended June 30, 2022**

Registered office:  
5 Heienhaff  
L-1736 Luxembourg  
RCS: B255487

**GFJ ESG Acquisition I SE**  
**Luxembourg**

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**GFJ ESG Acquisition I SE**  
**Société européenne**  
**BALANCE SHEET**  
**As at June 30, 2022**  
**(Expressed in EUR)**

<b>ASSETS</b>	<b>Notes</b>	<b><u>June 30, 2022</u></b>	<b><u>December 31, 2021</u></b>
<b>A. Subscribed capital unpaid</b>			
I. Subscribed capital not called			
II. Subscribed capital called but unpaid			
<b>B. Formation expenses</b>			
<b>C. Fixed assets</b>			
I. Intangible assets			
1. Costs of development			
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were:			
a) acquired for valuable consideration and need not to be shown under C.I.3			
b) created by the undertaking itself			
3. Goodwill, to the extent that it was acquired for valuable consideration			
4. Payments on account and intangible assets under development			
II. Tangible assets			
1. Land and buildings			
2. Plant and machinery			
3. Other fixtures and fittings, tools and equipment			
4. Payments on account and tangible assets in the course of construction			
III. Financial assets			
1. Shares in affiliated undertakings	3	31,300	31,300
2. Loans to affiliated undertakings			
3. Participating interests			
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests			
5. Investments held as fixed assets			
6. Other loans			
<b>D. Current assets</b>			
I. Stocks			
1. Raw materials and consumables			
2. Work in progress			
3. Finished goods and goods for resale			
4. Payments on account			
II. Debtors			
1. Trade debtors			
a) becoming due and payable within one year			
b) becoming due and payable after more than one year			
2. Amounts owed by affiliated undertakings			
a) becoming due and payable within one year	4	154,351,032	154,221,550
b) becoming due and payable after more than one year			
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests			
a) becoming due and payable within one year			
b) becoming due and payable after more than one year			
4. Other debtors			
a) becoming due and payable within one year			
b) becoming due and payable after more than one year			
III. Investments			
1. Shares in affiliated undertakings			
2. Own shares			
3. Other investments			
IV. Cash at bank and cash in hand	5	55,253	1,428,649
<b>E. Prepayments</b>	6	323,548	524,062
<b>Total Assets</b>		<b><u>154,761,133</u></b>	<b><u>156,205,561</u></b>

**LIABILITIES****A. Capital and reserves**

I.	Subscribed capital	7	720,000	720,000
II.	Share premium account	7	149,805,000	149,805,000
III.	Revaluation reserve			
IV.	Reserves			
1.	Legal reserve			
	Legal reserve			
2.	Reserve for own shares			
3.	Reserves provided for by the articles of association			
4.	Other reserves, including the fair value reserve			
	a) other available reserves			
	b) other non available reserves	7	10,793,749	10,793,749
V.	Profit or loss brought forward		-5,856,918	
VI.	Profit or loss for the financial year	7	-1,612,001	-5,856,918
VII.	Interim dividends			
VIII.	Capital investments subsidies			

**Total Capital and Reserves****153,849,830****155,461,831****B. Provisions**

1.	Provisions for pensions and similar obligations			
2.	Provisions for taxation			
3.	Other provisions	8	471,028	542,667

**C. Creditors**

1.	Debenture loans			
	a) Convertible loans			
	i) becoming due and payable within one year			
	ii) becoming due and payable after more than one year			
	b) Non convertible loans			
	i) becoming due and payable within one year			
	ii) becoming due and payable after more than one year			
2.	Amounts owed to credit institutions			
	a) becoming due and payable within one year			
	b) becoming due and payable after more than one year			
3.	Payments received on account of orders in so far as they are shown separately as deductions from stocks			
	a) becoming due and payable within one year			
	b) becoming due and payable after more than one year			
4.	Trade creditors			
	a) becoming due and payable within one year	9	88,997	156,922
	b) becoming due and payable after more than one year			
5.	Bills of exchange payable			
	a) becoming due and payable within one year			
	b) becoming due and payable after more than one year			
6.	Amounts owed to affiliated undertakings			
	a) becoming due and payable within one year	9	1,278	44,141
	Amounts owed to AU < 1			
	b) becoming due and payable after more than one year		350,000	
7.	Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests			
	a) becoming due and payable within one year			
	b) becoming due and payable after more than one year			
8.	Other creditors			
	a) Tax authorities			
	b) Social security authorities			
	c) Other creditors			
	i) becoming due and payable within one year			
	ii) becoming due and payable after more than one year			

**D. Deferred income****Total Liabilities****911,302****743,730****Total Capital, Reserves and Liabilities****154,761,133****156,205,561**

**PROFIT AND LOSS ACCOUNT**  
**For the financial period ended December 31, 2021**

**June 8, 2021**  
**to December 31, 2021**

1.	Net turnover			
2.	Variation in stocks of finished goods and in work in progress			
3.	Work performed by the undertaking for its own purposes and capitalised			
4.	Other operating income			
5.	Raw materials and consumables and other external expenses			
	a) Raw materials and consumables			
	b) Other external expenses	10	-1,471,923	-5,711,939
6.	Staff costs			
	a) Wages and salaries			
	b) Social security costs			
	i) relating to pensions			
	ii) other social security costs			
	c) Other staff costs			
7.	Value adjustments			
	a) in respect of formation expenses and of tangible and intangible fixed assets			
	b) in respect of current assets			
8.	Other operating expenses	11	-138,800	-140,887
9.	Income from participating interests			
	a) derived from affiliated undertakings			
	b) other income from participating interests			
10.	Income from other investments and loans forming part of the fixed assets			
	a) derived from affiliated undertakings			
	b) other income not included under a)			
11.	Other interest receivable and similar income			
	a) derived from affiliated undertakings	12	-	18,486
	b) other interest and similar income			
12.	Share of profit or loss of undertakings accounted for under the equity method			
13.	Value adjustments in respect of financial assets and of investments held as current assets			
14.	Interest payable and similar expenses			
	a) concerning affiliated undertakings	13	(1,278)	-18,486
	b) other interest and similar expenses	13	-	-4,092
15.	Tax on profit or loss			
<b>16. Profit or loss after taxation</b>			<b>-1,612,001</b>	<b>-5,856,918</b>
17.	Other taxes not shown under items 1 to 16			
<b>18. Profit or loss for the financial year</b>			<b>-1,612,001</b>	<b>-5,856,918</b>

**GFJ ESG Acquisition I SE**  
**Luxembourg**

**ABRIDGED BALANCE SHEET**  
**As at June 30, 2022**  
**(Expressed in EUR)**

<u>ASSETS</u>	<u>Notes</u>	<u>June 30, 2022</u>	<u>December 31, 2021</u>
<b>FIXED ASSETS</b>			
Financial assets	3	31,300	31,300
<b>CURRENT ASSETS</b>			
<b>Debtors</b>			
<i>becoming due and payable within one year</i>	4	154,351,032	154,221,550
Cash at bank and in hand	5	55,253	1,428,649
Prepayments	6	323,548	524,062
<b>TOTAL ASSETS</b>		<b><u>154,761,133</u></b>	<b><u>156,205,561</u></b>
<b><u>CAPITAL, RESERVES AND LIABILITIES</u></b>			
<b>CAPITAL AND RESERVES</b>			
Subscribed capital	7	720,000	720,000
Share premium		149,805,000	149,805,000
Reserves		10,793,749	10,793,749
Profit or (loss) brought forward		(5,856,918)	-
Loss for the financial period		(1,612,001)	(5,856,918)
		<b><u>153,849,830</u></b>	<b><u>155,461,831</u></b>
<b>PROVISIONS</b>	8	471,028	542,667
<b>CREDITORS</b>			
<i>a) becoming due and payable after less than one year</i>	9	90,275	201,063
<i>b) becoming due and payable after more than one year</i>		350,000	-
<b>TOTAL CAPITAL, RESERVES AND LIABILITIES</b>		<b><u>154,761,133</u></b>	<b><u>156,205,561</u></b>

The accompanying notes form an integral part of these annual accounts.

**GFJ ESG Acquisition I SE**  
**Luxembourg**

**ABRIDGED PROFIT AND LOSS ACCOUNT**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

		January 1, 2022	June 8, 2021
	<u>Notes</u>	to June 30, 2022	to December 31, 2021
<b>Gross profit/(loss)</b>	10	(1,471,923)	(5,711,939)
<b>Other operating expenses</b>	11	(138,800)	(140,887)
<b>Other interest receivable and similar income</b> <i>derived from affiliated undertakings</i>	12	-	18,486
<b>Interest payable and similar expenses</b>	13		
<i>a) concerning affiliated undertakings</i>		(1,278)	(18,486)
<i>b) other interest and similar expenses</i>		-	(4,092)
<b>Tax on profit or loss</b>	14	-	-
<b>Loss after taxation</b>		<u>(1,612,001)</u>	<u>(5,856,918)</u>
Other taxes not included in the previous caption	14	-	-
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<u><u>(1,612,001)</u></u>	<u><u>(5,856,918)</u></u>

The accompanying notes form an integral part of these annual accounts.

**GFJ ESG Acquisition I SE**  
**Luxembourg**

**NOTES TO THE ANNUAL ACCOUNTS**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

**1. General**

GFJ ESG Acquisition I SE (the “Company”) was incorporated on June 2, 2021 in Luxembourg as a European company (Société Européenne or “SE”) based on the laws of the Grand Duchy of Luxembourg (“Luxembourg”) for an unlimited period of time. The Company is registered with the Luxembourg Trade and Companies Register under number B255487.

The registered office of the Company is located at 5, Heienhaff, L-1736 Niederanven, Luxembourg.

The purpose of the company is the creation, holding, development and realisation of a portfolio, consisting of interests and rights of any kind and of any other form of investment in entities in the Grand Duchy of Luxembourg and in foreign entities, whether such entities exist or are to be created, especially by way of subscription, by purchase, sale, or exchange of securities or rights of any kind whatsoever, such as equity instruments, debt instruments as well as the administration and control of such portfolio.

Since October 19, 2021 the Company has been listed on the regulated market on the Frankfurt stock exchange in Germany.

The Company’s financial year starts on January 1 and ends on December 31 of each year, with the exception of the first financial year which starts on June 8, 2021 (date of registration with the RCS) and ends on December 31, 2021.

**2. Summary of Significant Accounting Policies**

**2.1 Basis of preparation**

The annual accounts are prepared in accordance and compliance with Luxembourg legal and regulatory requirements applicable to the preparation of financial statements and are prepared under the historical cost convention.

The Company drew up its balance sheet and profit and loss account in an abridged form referring to article 35 and article 47 of the law of 19 December 2002 as amended (small-sized companies).

**2.2 Assets and liabilities**

Unless stated otherwise, assets and liabilities have been stated at their historical cost, expressed in euro

**2.3 Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, cash at bank and deposits held at call with bank.

**2.4 Debtors and creditors**

Debtors and creditors are recorded at their nominal value. A value adjustment is recorded at the end of each year in case the recoverable value is estimated to be lower than the nominal value, in case the diminution in value is considered as permanent by the Managers.

**2.5 Prepayments**

Prepayments include expenditure incurred during the financial year but relating to a subsequent financial year.



**NOTES TO THE ANNUAL ACCOUNTS (continued)**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

**2. Summary of Significant Accounting Policies (continued)**

2.6 Provisions for liabilities and charges

Provisions for liabilities and charges are intended to cover losses or debts the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

Provisions relating to previous periods are regularly reviewed and released if the reasons for which the provisions were recorded have ceased to apply.

2.7 IPO fees

Fees and expenses related to the intended IPO of the Company have been fully expensed.

**GFJ ESG Acquisition I SE**  
**Luxembourg**

**NOTES TO THE ANNUAL ACCOUNTS (continued)**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

<b><u>Note 3. Financial assets</u></b>	<b>2022</b>	<b>2021</b>
Net book value as at December 31, 2021	31,300	-
Acquisitions during the period	-	31,300
Value adjustment during the period	-	-
<b>Net book value as at June 30, 2022</b>	<b>31,300</b>	<b>31,300</b>

In June 2021, the Company acquired two subsidiaries in Germany: Blitz 21-733 GmbH which has been renamed to GFJ Advisors I GmbH and Blitz 21-734 GmbH & Co. KG which has been renamed to GFJ Advisors I GmbH & Co. KG. GFJ Advisors I GmbH & Co. KG.

<b><u>Note 4. Debtors</u></b> <i>becoming due and payable within one year</i>	<b>2022</b>	<b>2021</b>
<b><i>Amounts owed by affiliated undertakings</i></b>		
Current account GFJ ESG Advisors I GmbH & Co. KG	154,318,741	154,218,750
Current account AFT Invest AG	2,800	2,800
	<b>154,321,541</b>	<b>154,221,550</b>

The Company has transferred all of the gross proceeds from the private placement or IPO of the public units of GFJ ESG Acquisition I SE to investors for the benefit of the public shareholders into an escrow account with a German bank (the "Escrow Account") opened by the Company's affiliate GFJ Advisors I GmbH & Co. KG. The proceeds will remain on the Escrow Account until conclusion of the acquisition of a business combination.

***Other debtors***

Deposit for subscription in an equity investment	29,491	-
<b>Total Debtors</b>	<b>154,351,032</b>	<b>154,221,550</b>

<b><u>Note 5. Cash at bank and in hand</u></b>	<b>2022</b>	<b>2021</b>
Deutsche Bank AG - current EUR account	54,548	1,427,752
Banque Internationale à Luxembourg S.A. - current EUR account	705	897
	<b>55,253</b>	<b>1,428,649</b>

**Note 6. Prepayments**

Prepayments are composed mainly of insurance costs and regulator fees invoiced before the balance sheet date for services applicable in subsequent periods.

**GFJ ESG Acquisition I SE**  
**Luxembourg**

**NOTES TO THE ANNUAL ACCOUNTS (continued)**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

**Note 7. Capital and reserves**

As at incorporation the share capital of the Company was EUR 120,000 represented by 12,000,000 redeemable class B shares without nominal value.

On October 13, 2021, the sole shareholder resolved to convert the existing twelve million (12,000,000) class B shares into three million one hundred twenty-five thousand (3,125,000) class B shares divided into one million forty-one thousand six hundred sixty-seven (1,041,667) Class B1 shares, (ii) one million forty-one thousand six hundred sixty-seven (1,041,667) Class B2 shares and (iii) one million forty-one thousand six hundred sixty-six (1,041,666) Class B3 shares.

On October 13, 2021, the sole shareholder decided to contribute an amount of EUR 380,000 to the equity of the Company without issuance of shares, account 115. These monies were used to cover the operating expenses as well as due diligence costs.

On October 18, 2021, the management board of the Company decided, to increase the Company's share capital by an amount of five hundred seventy-six thousand euro (EUR 576,000) to an amount of six hundred ninety-six thousand euro (EUR 696,000) through the issuance of fifteen million (15,000,000) new redeemable class A shares, each without nominal value, for an aggregate price of one hundred forty-nine million nine hundred twenty-five thousand euro (EUR 149,925,000).

The total contribution in the amount of one hundred forty-nine million nine hundred twenty-five thousand euro (EUR 149,925,000) consists of five hundred seventy-six thousand euro (EUR 576,000) for the share capital and one hundred forty-nine million three hundred forty-nine thousand euro (EUR 149,349,000) for the share premium.

At the same date the management board of the Company has decided, to increase the Company's share capital by an amount of twenty-four thousand euro (EUR 24,000) to an amount of seven hundred twenty thousand euro (EUR 720,000) through the issuance of two hundred eight thousand three hundred thirty-three (208,333) Class B1 Shares, two hundred eight thousand three hundred thirtythree (208,333) Class B2 Shares and two hundred eight thousand three hundred thirty-four (208,334) Class B3 Shares for an aggregate price of one hundred thousand euro (EUR 100,000).

The contribution in cash consisting of one hundred thousand euro (EUR 100,000) consists of twenty-four thousand euro (EUR 24,000) for the share capital and seventy-six thousand euro (EUR 76,000) for the share premium.

As at December 31, 2021, 3,750,000 Class B shares and 15,000,000 Class A shares were issued and fully paid.

**GFJ ESG Acquisition I SE**  
**Luxembourg**

**NOTES TO THE ANNUAL ACCOUNTS (continued)**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

**Note 7. Capital and reserves (continued)**

The movements for the period are as follows:

	<b>Subscribed capital</b>	<b>Share premium account</b>	<b>Reserves</b>	<b>Result for the financial period</b>	<b>Total</b>
Balance as at December 31, 2021	720,000	149,805,000	10,793,749	(5,856,918)	155,461,831
Share capital increase	-	-	-	-	-
Share premium increase	-	-	-	-	-
Capital contributions not remunerated in shares	-	-	-	-	-
Other reserves*	-	-	-	-	-
Result for the period	-	-	-	(1,612,001)	(1,612,001)
<b>Balance as at June 30, 2020</b>	<b>720,000</b>	<b>149,805,000</b>	<b>10,793,749</b>	<b>(7,468,919)</b>	<b>153,849,830</b>

Legal reserve

Luxembourg companies are required to appropriate to the legal reserve a minimum of 5% of the net profit for the year after deduction of any losses brought forward, until this reserve equals 10% of the subscribed capital. This reserve may not be distributed in the form of cash dividends, or otherwise, during the life of the Company. The appropriation to legal reserve is effected after approval at the general meeting of shareholders.

Other reserves, including the fair value reserve\*

On October 15, 2021 it was resolved to acknowledge, approve, and authorise in the name and on behalf of the Supervisory Board the issuance, within the framework of the authorised capital of seven million five hundred thousand (7,500,000) new Class A Warrants in accordance with the terms and conditions of Class A Warrants, for a subscription price of seventy-five thousand euro (EUR 75,000); and to acknowledge, approve and ratify in the name and on behalf of the Supervisory Board the issuance within the framework of the authorised capital of (i) six million four hundred ten thousand four hundred seventeen (6,410,417) new Class B Warrants for an aggregate subscription price of nine million six hundred fifteen thousand six hundred twenty five euro and fifty cents (EUR 9,615,625.50), which has been settled by set off against an amount of one million nine hundred thousand euro (EUR 1,900,000) drawn down under the shareholder loan granted by GFJ Holding GmbH & Co. KG to the Company which loan shall be terminated following such set off and seven million seven hundred fifteen thousand six hundred twenty-five euro and fifty cents (EUR 7,715,625.50) paid in cash, and, (ii) under the additional sponsor subscription of Class B Warrants, an additional number of seven hundred thirty-five thousand four hundred sixteen (735,416) Class B Warrants for the price of one million one hundred three thousand one hundred twenty-five euro (EUR 1,103,125) in accordance with the terms and conditions of Class B Warrants.

**NOTES TO THE ANNUAL ACCOUNTS (continued)**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

<b><u>Note 8. Provisions</u></b>	<b>2022</b>	<b>2021</b>
Accrued audit fees	49,140	98,280
Accrued IPO fees	93,600	178,600
Accrued commercial due diligence fees	239,488	239,488
Accrued administration fees	14,625	-
Accrued director fees	65,000	-
Accrued fees other	9,175	26,299
	<b><u>471,028</u></b>	<b><u>542,667</u></b>
<b><u>Note 9. Creditors</u></b>	<b>2022</b>	<b>2021</b>
<i>a) becoming due and payable within one year</i>		
<i>Trade creditors</i>	88,997	156,922
<i>Amounts owed to affiliated undertakings</i>	1,278	44,141
	<b><u>90,275</u></b>	<b><u>201,063</u></b>
<i>b) becoming due and payable after more than one year</i>		
<i>Amounts owed to affiliated undertakings</i>	<b><u>350,000</u></b>	<b><u>-</u></b>
<b><u>Note 10. Gross profit/(loss)</u></b>	<b>2022</b>	<b>2021</b>
<i>Other external expenses:</i>		
IPO fees	(236,416)	(5,003,693)
Legal and professional fees	(998,318)	(289,979)
Audit fees	(55,692)	(98,280)
Administration fees	(34,018)	(39,691)
Tax advisory fees	(112,030)	-
Contributions to professional associations	(22,478)	(17,124)
Agency services	-	(5,000)
Bank charges	(2,235)	(1,690)
Other expenses	(10,737)	(256,482)
	<b><u>(1,471,923)</u></b>	<b><u>(5,711,939)</u></b>
<b><u>Note 11. Other operating expenses</u></b>	<b>2022</b>	<b>2021</b>
Director fees	<b><u>138,800</u></b>	<b><u>140,887</u></b>

The management board consisting of 3 and the supervisory board consisting of 4 members are entitled, based on a shareholder resolution from July 5, 2021, to an aggregate remuneration of EUR 255,000 per annum payable on a quarterly basis for providing director/advisory services to the Company. (see note 17)

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**Luxembourg**

**NOTES TO THE ANNUAL ACCOUNTS (continued)**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

<b><u>Note 12. Other interest receivable and similar income</u></b>	<b>2022</b>	<b>2021</b>
<i>derived from affiliated undertakings</i>		
Waiver on shareholder loan interest	-	<b>18,486</b>

In August 2021 the Company borrowed EUR 1,900,000 from its shareholder as lender with effect on June 15, 2021 (“shareholder loan”) which was then set of against a subscription price of new class B warrants as at October 13, 2021. Accrued interest amounted to EUR 18,486 have been waived by the sole shareholder. (see note 13)

On June 30, 2022, the outstanding loan and interest were nil (December 31, 2022: nil).

<b><u>Note 13. Interest payable and similar expenses</u></b>	<b>2022</b>	<b>2021</b>
<i>a) concerning affiliated undertakings</i>		
Shareholder loan interest expense	<b>1,278</b>	<b>18,486</b>
<i>b) other interest and similar expenses</i>		
Bank debit interest	-	2,133
Fees on escrow account	-	1,959
	<b>-</b>	<b>4,092</b>

**Note 14. Tax on profit and loss**

The Company is subject to all income taxes applicable to Luxembourg companies.

**Note 15. Staff**

During the period under review, the Company did not employ any personnel and, consequently, no payment for wages, salaries or social securities were made.

**Note 16. Related party transactions**

During the financial period under review no further significant transactions were entered into with related parties apart from those with affiliated undertakings disclosed under notes 3, 4, 9, 12 and 13.

**Note 17. Emoluments**

The board of directors, which consists of 3 members, did receive remuneration in the amount of EUR 67,550 (2021: EUR 73,179) during the period ended on June 30, 2022. (see note 11)

**NOTES TO THE ANNUAL ACCOUNTS (continued)**  
**For the financial period ended June 30, 2022**  
**(Expressed in EUR)**

**Note 18. Post balance sheet events**

On February 9, 2022, the management board and the supervisory board held meetings and resolved to convene an extraordinary general meeting of shareholders of the Company in order to approve the acquisition of tado GmbH. During the ongoing discussions with tado GmbH and its shareholders no agreement on terms of a business combination could be reached, so that the Company decided to withdraw from the letter of intent and watch for other targets.

Additionally, in February 2022, a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Announcements of potential additional sanctions have been made following military operations initiated by Russia against the Ukraine on February 24, 2022.

Due to the growing geopolitical tensions, since February 2022, there has been a significant increase in volatility on the securities and currency markets, as well as a significant depreciation of the ruble against the US dollar and the euro. It is expected that these events may affect the activities of Russian enterprises in various sectors of the economy.

The Company regards these events as non-adjusting events after the reporting period. Although neither the Company's performance and going concern nor operations, at the date of this report, have been significantly impacted by the above, the Manager continues to monitor the evolving situation and its impact on the financial position and results of the Company.

No other events have taken place since balance sheet date that had a significant impact on the financial position of the Company as at the date of the balance sheet.